

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

PEVETO PROPERTIES LTD
% KIRKWOOD & DARBY INC
2601 SCOTT AVENUE SUITE 400
FORT WORTH TX 76103



APPRAISAL YEAR 2025 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 174650 3613 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	920	960	Lease: 50800 Type: REAL Owner #: 174650
HAWKINS ISD	920	960	Legal: HAWKINS G/U 5-1
WASTE DISPOSAL	920	960	MMGL EAST TEXAS II AB 645 ETL WATSON-MOSELEY SURS WELL #1 RRC# 33093 Agent: 300 .000103 Royalty Interest Category: G1 Railroad #: 33093
HB1984: The Appraised value of \$960 in 2025 as compared to \$1,130 in 2020 is a 15.04% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	920	0	960
HAWKINS ISD	920	0	960
WASTE DISPOSAL	920	0	960

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	60 60 60	60 60 60	Lease: 300060 Type: REAL Owner #: 174650 Legal: HAWKINS FLD UN TR B1-07 MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (A T CLIFT) .000885 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$60 in 2025 as compared to \$60 in 2020 is a .00% increase.	Agent: 300	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	60 60 60	0 0 0	60 60 60		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	40 40 40	40 40 40	Lease: 300080 Type: REAL Owner #: 174650 Legal: HAWKINS FLD UN TR B1-09 MERIT ENERGY CORP AB 449 POLLOCK SURVEY (A T CLIFT-B) .000442 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$40 in 2025 as compared to \$40 in 2020 is a .00% increase.	Agent: 300	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	40 40 40	0 0 0	40 40 40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	7,350 7,350 7,350	6,840 6,840 6,840	Lease: 300090 Type: REAL Owner #: 174650 Legal: HAWKINS FLD UN TR B1-10 MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (MRS N M SHAMBURGER-B) .003296 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$6,840 in 2025 as compared to \$6,860 in 2020 is a .29% decrease.	Agent: 300	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	7,350 7,350 7,350	0 0 0	6,840 6,840 6,840		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	98,090 98,090 98,090	91,310 91,310 91,310	Lease: 300110 Type: REAL Owner #: 174650 Legal: HAWKINS FLD UN TR B1-12 MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (ELLA M FAULK) .008789 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$91,310 in 2025 as compared to \$91,600 in 2020 is a .32% decrease.	Agent: 300	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	98,090 98,090 98,090	0 0 0	91,310 91,310 91,310		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	30,860 30,860 30,860	28,730 28,730 28,730	Lease: 300190 Type: REAL Owner #: 174650 Legal: HAWKINS FLD UN TR B1-20 MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (S H MOORE EST) .002734 Royalty Interest Category: G1 Railroad #: 5743 Agent: 300 HB1984: The Appraised value of \$28,730 in 2025 as compared to \$28,810 in 2020 is a .28% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	30,860 30,860 30,860	0 0 0	28,730 28,730 28,730

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	89,370 89,370 89,370	83,200 83,200 83,200	Lease: 300800 Type: REAL Owner #: 174650 Legal: HAWKINS FLD UN TR B3-04 MERIT ENERGY CORP AB 451 PARKER SURVEY (C A PEACOCK TR-2) .031250 Royalty Interest Category: G1 Railroad #: 5743 Agent: 300 HB1984: The Appraised value of \$83,200 in 2025 as compared to \$83,460 in 2020 is a .31% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	89,370 89,370 89,370	0 0 0	83,200 83,200 83,200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	3,110 3,110 3,110	2,900 2,900 2,900	Lease: 300900 Type: REAL Owner #: 174650 Legal: HAWKINS FLD UN TR B3-14 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (JACKSON-CHISM-1) .003070 Royalty Interest Category: G1 Railroad #: 5743 Agent: 300 HB1984: The Appraised value of \$2,900 in 2025 as compared to \$2,900 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	3,110 3,110 3,110	0 0 0	2,900 2,900 2,900

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	2,130 2,130 2,130	1,990 1,990 1,990	Lease: 300910 Type: REAL Owner #: 174650 Legal: HAWKINS FLD UN TR B3-15 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (TOM JACKSON-C) .001302 Royalty Interest Category: G1 Railroad #: 5743 Agent: 300 HB1984: The Appraised value of \$1,990 in 2025 as compared to \$1,990 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	2,130 2,130 2,130	0 0 0	1,990 1,990 1,990

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	380 380 380	350 350 350	Lease: 300950 Type: REAL Owner #: 174650 Legal: HAWKINS FLD UN TR B3-19 MERIT ENERGY CORP AB 645 H E WATSON SURVEY (J H KIRKPATRICK-B W/2) .002083 Royalty Interest Category: G1 Railroad #: 5743 Agent: 300 HB1984: The Appraised value of \$350 in 2025 as compared to \$350 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	380 380 380	0 0 0	350 350 350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	1,530 1,530 1,530	1,420 1,420 1,420	Lease: 300980 Type: REAL Owner #: 174650 Legal: HAWKINS FLD UN TR B3-22 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (TOM JACKSON-B) .001302 Royalty Interest Category: G1 Railroad #: 5743 Agent: 300 HB1984: The Appraised value of \$1,420 in 2025 as compared to \$1,420 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	1,530 1,530 1,530	0 0 0	1,420 1,420 1,420

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	7,780 7,780 7,780	7,240 7,240 7,240	Lease: 300990 Type: REAL Owner #: 174650 Legal: HAWKINS FLD UN TR B3-23 MERIT ENERGY CORP AB 604 WIDEMAN SURVEY (JACKSON-CHISM-B) .005604 Royalty Interest Category: G1 Railroad #: 5743 Agent: 300 HB1984: The Appraised value of \$7,240 in 2025 as compared to \$7,260 in 2020 is a .28% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	7,780 7,780 7,780	0 0 0	7,240 7,240 7,240

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	620 620 620	580 580 580	Lease: 301700 Type: REAL Owner #: 174650 Legal: HAWKINS FLD UN TR B4-16 MERIT ENERGY CORP AB 645 H E WATSON SURVEY (J H KIRKPATRICK-B W/2) .002083 Royalty Interest Category: G1 Railroad #: 5743 Agent: 300 HB1984: The Appraised value of \$580 in 2025 as compared to \$580 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	620 620 620	0 0 0	580 580 580

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,190	1,110	Lease: 301710 Type: REAL Owner #: 174650
HAWKINS ISD	1,190	1,110	Legal: HAWKINS FLD UN TR B4-17
WASTE DISPOSAL	1,190	1,110	MERIT ENERGY CORP AB 645 WATSON SURVEY (J H KIRKPATRICK-A)
HB1984: The Appraised value of \$1,110 in 2025 as compared to \$1,120 in 2020 is a .89% decrease.			Agent: 300 .003335 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,190	0	1,110
HAWKINS ISD	1,190	0	1,110
WASTE DISPOSAL	1,190	0	1,110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	4,280	3,980	Lease: 301720 Type: REAL Owner #: 174650
CITY OF HAWKINS	510	480	Legal: HAWKINS FLD UN TR B4-18
HAWKINS ISD	4,280	3,980	MERIT ENERGY CORP
WASTE DISPOSAL	4,280	3,980	AB 645 ETAL WATSON ETAL SURVEY (J T GREEN-B)
HB1984: The Appraised value of \$3,980 in 2025 as compared to \$4,000 in 2020 is a .50% decrease.			Agent: 300 .000903 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,280	0	3,980
CITY OF HAWKINS	510	0	480
HAWKINS ISD	4,280	0	3,980
WASTE DISPOSAL	4,280	0	3,980

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	3,020	2,820	Lease: 301820 Type: REAL Owner #: 174650
CITY OF HAWKINS	2,180	2,030	Legal: HAWKINS FLD UN TR B4-28
HAWKINS ISD	3,020	2,820	MERIT ENERGY CORP
WASTE DISPOSAL	3,020	2,820	AB 299 HEARD SURVEY (C W B M-D)
HB1984: The Appraised value of \$2,820 in 2025 as compared to \$2,820 in 2020 is a .00% increase.			Agent: 300 .000451 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,020	0	2,820
CITY OF HAWKINS	2,180	0	2,030
HAWKINS ISD	3,020	0	2,820
WASTE DISPOSAL	3,020	0	2,820

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	4,520	2,700	Lease: 500088 Type: REAL Owner #: 174650
QUITMAN ISD	1,130	670	Legal: NEUHOFF (BUDA-WOODBINE) UNIT
MINEOLA ISD	3,390	2,020	MONTARE OPERATING
HOSPITAL	1,130	670	AB 575 WESELY TOLLETT SURVEY
WASTE DISPOSAL	4,520	2,700	RRCH 12179
			Agent: 300
			.000284 Royalty Interest
			Category: G1
			Railroad #: 12179
HB1984: The Appraised value of \$2,700 in 2025 as compared to \$4,180 in 2020 is a 35.41% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,520	0	2,700
QUITMAN ISD	1,130	0	670
MINEOLA ISD	3,390	0	2,020
HOSPITAL	1,130	0	670
WASTE DISPOSAL	4,520	0	2,700

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	560	460	Lease: 500213 Type: REAL Owner #: 174650
MINEOLA ISD	560	460	Legal: YANCY -B- (BW) UNIT
WASTE DISPOSAL	560	460	MONTARE OPERATING
			AB 575 WESELY TOLLETT SURVEY
			WELL #1ST RRC# 138720
			Agent: 300
			.001085 Royalty Interest
			Category: G1
			Railroad #: 138720
HB1984: The Appraised value of \$460 in 2025 as compared to \$560 in 2020 is a 17.86% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	560	0	460
MINEOLA ISD	560	0	460
WASTE DISPOSAL	560	0	460

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	170	80	Lease: 500228 Type: REAL Owner #: 174650
MINEOLA ISD	170	80	Legal: STEWART LEE
WASTE DISPOSAL	170	80	SOUTHWEST OPERATING
			AB 575 WESELY TOLLETT SURVEY
			WELL #2 RRC #13181
			Agent: 300
			.001302 Royalty Interest
			Category: G1
			Railroad #: 13181
HB1984: The Appraised value of \$80 in 2025 as compared to \$530 in 2020 is a 84.91% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	144	0	80
MINEOLA ISD	144	0	80
WASTE DISPOSAL	144	0	80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		10	Lease: 500280 Type: REAL Owner #: 174650
MINEOLA ISD		10	Legal: JONES -A-
WASTE DISPOSAL		10	MONTARE OPERATING
			AB 575 WESLEY TOLLETT SURVEY
			WELL #3ST RRC# 195656
			Agent: 300
			.000100 Royalty Interest
			Category: G1
			Railroad #: 195656
HB1984: The Appraised value of \$10 in 2025 as compared to \$30 in 2020 is a 66.67% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	10
MINEOLA ISD	0	0	10
WASTE DISPOSAL	0	0	10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY MINEOLA ISD WASTE DISPOSAL No 2020 Hist	20 20 20	20 20 20	Lease: 500281 Type: REAL Owner #: 174650 Legal: WILLIAMS THURMAN MONTARE OPERATING AB 575 WESLEY TOLLETT #81 SUR WELL #3 RRC# 196477 .000042 Royalty Interest Category: G1 Railroad #: 270006 Agent: 300		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	20 20 20	0 0 0	20 20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL HB1984: The Appraised value of \$40 in 2025 as compared to \$410 in 2020 is a 90.24% decrease.	40 40 40	40 40 40	Lease: 500445 Type: REAL Owner #: 174650 Legal: HAWKINS G/U 2-TRACT F XTO ENERGY INC AB 415/183 PARKER-ESPARCIA SUR TRACT F RRC #31738 .031250 Royalty Interest Category: G1 Railroad #: 31738 Agent: 300		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	36 36 36	0 0 0	40 40 40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY MINEOLA ISD WASTE DISPOSAL No 2020 Hist	840 840 840	680 680 680	Lease: 500467 Type: REAL Owner #: 174650 Legal: STEWART LEE SOUTHWEST OPERATING AB 575 W TOLLET SURVEY RRC #15547 WELL #1 .001302 Royalty Interest Category: G1 Railroad #: 15547 Agent: 300		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	840 840 840	0 0 0	680 680 680		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	256,850	0	237,520		
HAWKINS ISD	250,766	0	233,570		
WASTE DISPOSAL	256,850	0	237,520		
CITY OF HAWKINS	2,690	0	2,510		
QUITMAN ISD	1,130	0	670		
MINEOLA ISD	4,954	0	3,270		
HOSPITAL	1,130	0	670		

